

Key Financial Data

(Six Years)

	2016	2015	2014	2013	2012	2011
	(Rs. in million)					
FINANCIAL DATA						
Paid-up Capital	1,569	1,569	1,569	1,364	1,186	989
General & Capital Reserves	5,031	4,337	3,854	3,395	2,887	2,554
Equity	6,600	5,906	5,423	4,759	4,073	3,543
Total Liabilities	10,811	9,282	8,116	8,052	6,686	5,432
Investments - at Cost	9,084	8,467	7,777	7,303	5,927	4,937
Investment Properties- (at book value)	665	672	678	156	149	145
Cash and Bank Deposits	2,250	1,757	1,021	1,010	1,260	967
Other Assets - Current	5,210	4,094	3,900	4,171	3,254	2,788
Other Assets - Non-Current	202	193	163	172	169	138
Total Assets (Book value)	17,411	15,188	13,539	12,812	10,759	8,975
Total Assets (Market value)	24,612	20,866	18,989	16,185	13,010	10,900
OPERATING DATA						
Gross Premium Revenue	7,851	7,979	6,961	6,569	6,008	5,180
Net Premium Revenue	4,171	4,151	3,645	3,526	3,085	2,764
Net Claims	2,030	2,174	2,083	2,156	1,910	1,699
Management Expenses	1,257	1,085	957	837	734	652
Underwriting Results	473	468	275	223	154	154
Investment Income	1,316	1,220	966	979	783	748
Profit Before Taxation	1,854	1,713	1,270	1,220	946	893
Taxation - Net	(675)	(361)	(191)	(175)	(119)	(96)
Profit After Taxation	1,179	1,352	1,079	1,045	827	797
CASH FLOW SUMMARY						
Operating Activities	229	926	405	465	849	599
Investing Activities	758	459	4	(369)	(332)	(451)
Financing Activities	(462)	(844)	(401)	(349)	(291)	(155)
Cash & Cash Equivalents at the year end	2,014	1,490	948	940	1,193	967

		2016	2015	2014	2013	2012	2011
FINANCIAL RATIOS							
Profitability							
Profit Before Tax / Gross Premium	%	23.61	21.47	18.24	18.57	15.75	17.24
Profit Before Tax / Net Premium	%	44.45	41.27	34.84	34.60	30.66	32.31
Profit After Tax / Gross Premium	%	15.02	16.94	15.50	15.91	13.76	15.39
Profit After Tax / Net Premium	%	28.27	32.57	29.60	29.64	26.81	28.84
Underwriting Result / Gross Premium	%	6.02	5.87	3.95	3.39	2.56	2.97
Underwriting Result / Net Premium	%	11.34	11.27	7.54	6.32	4.99	5.57
Profit Before Tax / Total Income	%	33.79	31.89	27.54	27.08	24.46	25.43
Profit After Tax / Total Income	%	21.49	25.17	23.40	23.20	21.38	22.69
Combined ratio	%	88.66	88.73	92.46	93.68	95.01	94.43
Net Claims / Net Premium	%	48.67	52.37	57.15	61.15	61.91	61.47
Management Expenses / Net Premium	%	30.14	26.14	26.26	23.74	23.79	23.59
Return to Shareholders							
Return on Equity - (after tax)	%	17.86	22.89	19.90	21.96	20.30	22.50
Earnings Per Share (pre tax)	Rs.	11.82	10.92	8.09	7.78	6.03	5.69
Earnings Per Share (after tax)	Rs.	7.52	8.62	6.88	6.66	5.27	5.08
Earning growth	%	(12.80)	25.30	3.25	26.36	3.76	77.11
Price Earning Ratio - PAT	Times	14.44	11.95	14.83	10.51	12.73	10.49
Breakup value per share	Rs.	42.07	37.64	34.56	34.89	34.34	35.82
Return on Assets (Book value)	%	6.77	8.90	7.97	8.16	7.69	8.88
Return on Assets (Market value)	%	4.79	6.48	5.68	6.46	6.36	7.31
Market Data							
Face Value (Per share)	Rs.	10.00	10.00	10.00	10.00	10.00	10.00
Market Price per share at the end of the year	Rs.	108.50	103.00	102.00	70.00	67.11	53.31
Market Price per share - Highest during the year	Rs.	120.00	127.98	122.37	72.90	73.18	74.90
Market Price per share - Lowest during the year	Rs.	95.30	76.00	71.01	52.70	50.10	51.00
Pakistan Stock Exchange (PSX) Index	Points	47,807	32,816	32,131	25,261	16,905	11,348
Market Capitalization	(Rs. M)	17,024	16,161	16,004	9,548	7,959	5,272
Cash Dividend Per Share	Rs.	3.50	4.50	4.00	3.00	3.00	3.00
Cash Dividend	%	35.00	45.00	40.00	30.00	30.00	30.00
Stock Dividend Per Share	Rs.	1.50	-	-	1.50	1.50	2.00
Stock Dividend	%	15.00	-	-	15.00	15.00	20.00
Dividend Yield	%	3.23	4.37	3.92	4.29	4.47	5.63
Dividend Pay out	%	46.58	52.22	58.16	45.04	56.92	59.06
Dividend Cover	Times	2.15	1.91	1.72	2.22	1.76	1.69
Performance / Liquidity							
Current Ratio	Times	1.53	1.54	1.56	1.55	1.56	1.60
Liquid Ratio	Times	1.05	1.10	1.08	1.03	1.08	1.09
Cash / Current Liabilities	%	20.81	18.93	12.58	12.54	18.85	17.80
Total Assets Turnover	Times	0.45	0.53	0.51	0.51	0.56	0.58
Fixed Assets Turnover	Times	9.30	9.66	12.52	22.51	23.65	21.20
Total Liabilities / Equity	Times	1.64	1.57	1.50	1.69	1.64	1.53
Return on Capital Employed (RoCE)	%	29.65	30.24	24.95	27.63	24.84	27.70
Liquid Assets / Total Assets	%	65.10	67.32	64.98	64.88	66.80	65.78
Paid-up Capital / Total Assets	%	9.01	10.33	11.59	10.65	11.02	11.02
Earning assets / Total Assets	%	68.92	71.74	69.99	66.10	68.18	67.40
Equity / Total Assets	%	37.91	38.89	40.05	37.14	37.86	39.48