



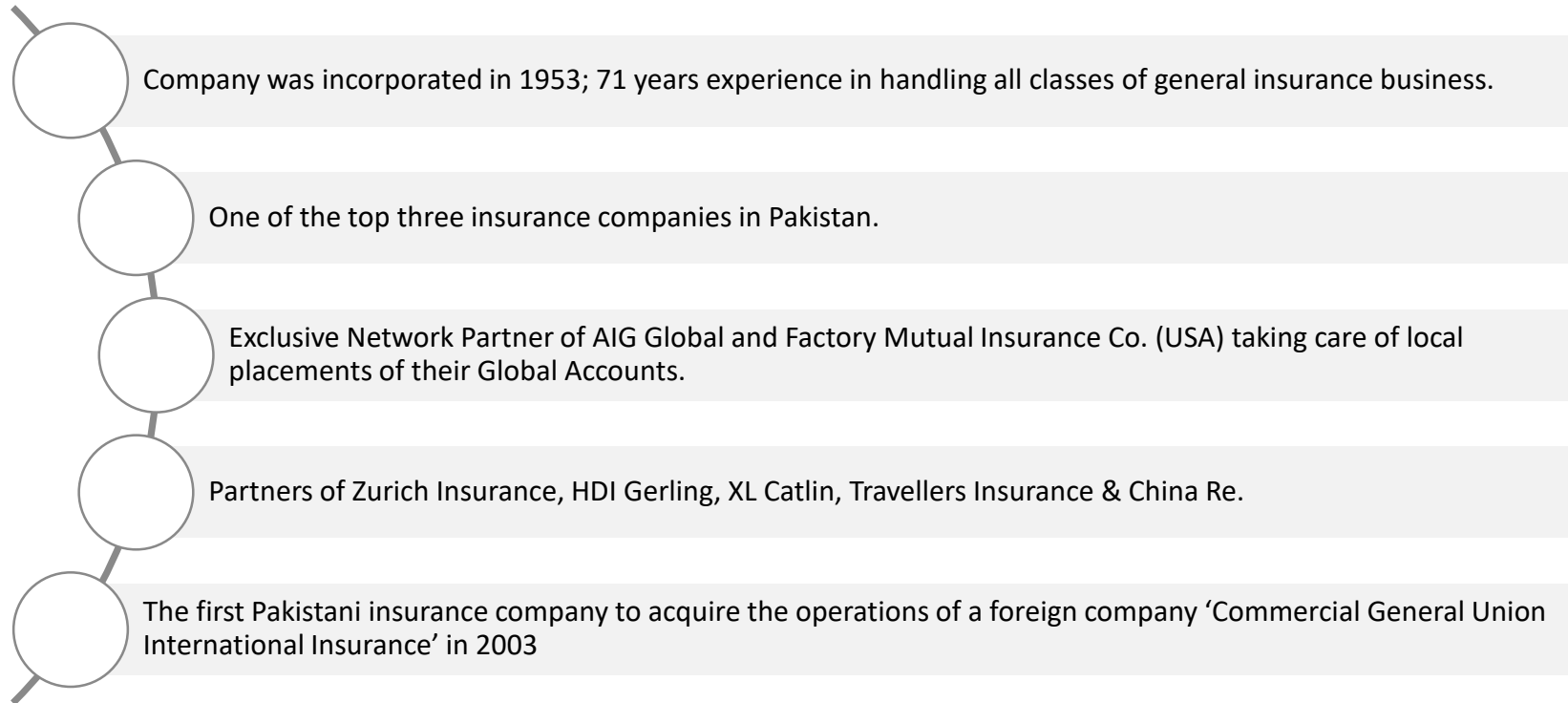
Corporate Briefing

29th November 2024


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Company Overview

Our Presence in Pakistan



Geographical Footprint

Geographical Footprint	Comments
	<p>Jubilee has presence in the following countries:</p> <ul style="list-style-type: none">• Pakistan• Kyrgyzstan• Kenya• Uganda• Burundi• Tanzania• Mauritius

Our Sponsors

Jubilee is part of the Aga Khan Development Network (AKDN):

The Company's major shareholders are¹:

- Aga Khan Hospital and Medical College Foundation (20.60%);
- Aga Khan University Foundation (3.65%);
- Habib Bank Limited (19.80%);
- Aga Khan Fund for Economic Development (14.05%); and
- Hashoo Group² (13.08%).
- Jubilee Life Insurance (0.47%)



HBL

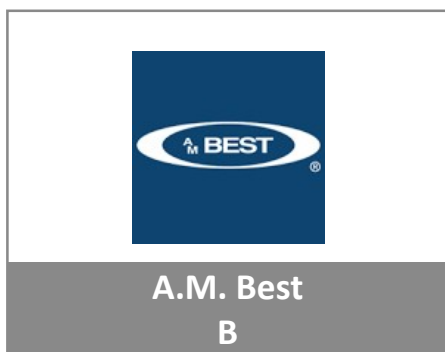


1. As of 31 December 2023

2. Through their group companies

Our Ratings

Jubilee enjoys good credit health which has also been endorsed by renowned credit rating agencies:



- Accorded the Financial Strength Rating of “B” (Fair) and issuer credit rating of “BB” (Fair) with a stable outlook by A. M. Best which are the highest ratings given to insurers in Pakistan.
- Insurer Financial Strength Rating of “AA++” with “Stable Outlook” by PACRA and VIS.

Recent Awards & Achievements

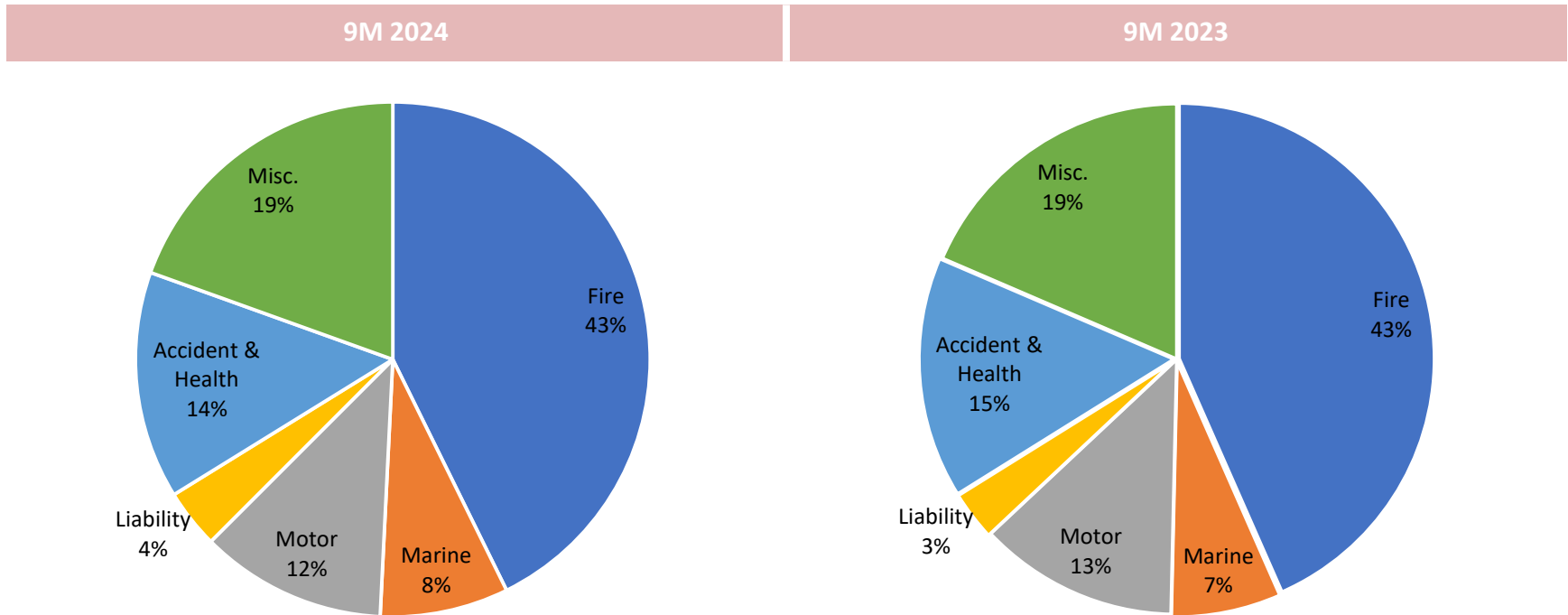
<p>Management Association of Pakistan</p> <ul style="list-style-type: none"> Corporate Excellence Award in Financial Category (Best Company) for 2016, 2017, 2018, 2020, 2021, 2022, 2023 	<p>ICAP and ICMAP</p> <ul style="list-style-type: none"> Best Corporate Report Award for 2009, 2010, 2011, 2016, 2017, 2018 and 2019 in NBF/Insurance category and 4th place at the Best Corporate and Sustainability Report award in 2023 	<p>Federation of Pakistan Chambers of Commerce & Industry</p> <ul style="list-style-type: none"> Gold Medal: Motor Android App, 2017 Gold Medal: Motor Claims App, 2018 Marine Cover Note Portal & App, 2019 Motor Third-party Liability Portal, 2020
<p>CSR Insurance Journal</p> <ul style="list-style-type: none"> Award for Highest Donation (2013-2015) 	<p>South Asian Federation of Accountants</p> <ul style="list-style-type: none"> Certificate of merit for best presented accounts and Corporate Governance in 2009, 2010, 2011, 2012, 2013, 2015, 2016, 2017 and 2018 2nd "Best Presented Annual Report" in "Insurance Sector", 2019 	<p>International Organization for Standardization (ISO)</p> <ul style="list-style-type: none"> ISO 9001:2015 Certified LRQA (All Functions including Enterprise Risk Management)

Financial Performance

Performance Highlights – Combined as at September 30, 2024

Description	Un-Audited		% Change YoY
	9M 2024	9M 2023	
	----Rs in million----		
Combined Gross Written Premium (GWP)	20,459	17,066	20%
Combined Net Premium	7,090	6,489	9%
Combined Net Claims	3,781	3,694	2%
Underwriting Results (Technical Profit)	959	781	23%
Investment Income	3,509	2,651	32%
Profit Before Tax	4,261	3,434	24%
Profit After Tax	2,580	1,965	31%
EPS (PKR)	13.00	9.90	31%

Portfolio Mix (Combined Gross Written Premium)



* Miscellaneous Includes several lines including Engineering, Bonds, Financial Lines, Terrorism and Travel etc.

Performance Highlights – Combined as at December 2023

Description	2023	2022	% Change YoY
---Rs in million---			
Combined Gross Written Premium (GWP)	19,459	14,798	31%
Combined Net Premium	8,787	6,965	26%
Combined Net Claims	5,052	4,118	23%
Underwriting Results (Technical Profit)	1,020	465	119%
Investment Income	3,864	1,954	98%
Profit Before Tax	4,569	2,470	85%
Profit After Tax	2,996	1,534	95%
EPS (PKR)	15.09	7.73	95%

Key Factors Affecting Outlook

- Macroeconomic Indicators
- IMF Program
- Interest Rates
- Political/Social Climate

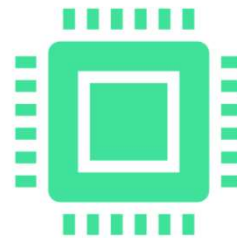
Our Strategic Priorities



Enhancing underwriting capabilities



Process Reengineering



End-to-End Digitalization



Digital Retail Insurance Market Development